



SubmissionLink™

Case Study

A top-3 insurance carrier lowered expenses and improved accuracy

KEY OUTCOMES

87%

of the required data fields automatically populated.

72 hours to 42 minutes

reduced processing time on inbound submissions (i.e. by 99%).

62%

reduction in human quality assurance efforts due to improved data accuracy.

SUMMARY

Carriers experienced slow processing time for multiple lines of business due to complex submissions.

Submissions were a variety of documents, including emails, market presentation, statement of values, spreadsheets, and/or PDFs.

Bold Penguin's SubmissionLink for Analytics increased underwriting automation by approximately 90%, eliminating manual examination of thousands of data points.

PAIN POINT

A multinational insurance carrier **needed a solution to streamline the underwriting process**, with a goal of reduced expenses and increased data accuracy.



BOLD PENGUIN SOLUTION

Immediately after SubmissionLink adoption, the top-3 carrier was able to extract and enrich thousands of submissions with an average of 33 pgs./submission, which led to reduced operational costs.

- Accurately extracted 253 data elements from varied document types.
- Quickly enriched 132 data elements/submission.

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