

INDUSTRY

- Bank lessors
- Captive lessors
- Independents

LOAN TYPE

- Finance lease
- Operating lease
- Sales lease

BENEFITS

- Quick time to market with new leasing services
- Reduced technical, operational and servicing costs
- Improved asset management and reduced delinquency
- Configurable dashboards for easy tracking of collection agents and dealers

Motor Bike Leasing Company

“With 750 dealerships across 44 states processing tens of thousands of lease applications annually, we need a software system that enables us to service our customers at the speed of their ride. With CL Lease we will be afforded unprecedented visibility into our lease lifecycle which will give us greater insights into our business and allow us to adapt quickly to market changes.”

CLOUD-BASED LEASE SERVICING TO EMPOWER EQUIPMENT AND VEHICLE LESSORS

Business Problem

In today's highly competitive, US\$1 trillion equipment leasing industry, success depends on finding new ways to drive revenue through greater transaction volume and rapid time-to-market for new products. For many of these firms, legacy information systems have become a major hindrance to progress. Lessors lack visibility into the equipment they have on lease and are unable to develop meaningful business intelligence strategies when information is scattered across multiple systems of record. These companies need to automate underwriting and servicing platforms, and enable customer access to lease information. Further, online application engines and sophisticated tracking systems are needed to facilitate the workflow of an application throughout the decisioning process.



CL Lease™ is a complete leasing servicing application that enables lessors to efficiently service equipment and vehicle leases, from origination to end of life. This complete cloud-based solution simplifies lease servicing and collections and provides a detailed view of all outstanding leases, complete with aging and approvals to simplify collections. CL Lease can automate operations, manage and track multiple assets in a single lease and manage returns.

Effective Origination



Setup online leasing portals and automate the origination experience. Collect decisioning data from multiple sources and automatically generate contracts for e-signature.

Asset Management



Track assets through contract lifecycle including returns, reposessions and delinquencies as well as manage assets after contract maturity with inspections, sale and release.

Automate Operations



CL Lease makes it easy to automate servicing including ACH transaction, billing generation, payment collection, restructuring as well as exception management.

Delinquency Management



Define collection strategy tasks, and manage calling, payments and promises to pay with Agent Dashboard.

FEATURES



End-to-End Leasing Solution

Modular with origination, servicing and collections, and can be used together or separately



Finance Multiple Equipment

Finance multiple assets in a single lease



Customized reporting

Detailed view of all outstanding leases through delinquency and asset management dashboard



Portfolio Management

Manage early contract termination, contract modification, and contract restructure



Accruals

Manage accruals: Income accrual, depreciation accrued, rental accrual, or Initial Direct Cost (IDC) accrual



Quick Quotes

Generate quick pricing quotes



Easy Asset Tracking

Track equipment throughout the contract lifecycle



Collaborative

Integrate the work of collection agents, repossession agents, equipment resellers, and dealers



100% Digital

Completely digital, mobile enabled, and easily configured to each client's unique requirements

Cloud Lending Solutions' Applications

CL Originate™

CL Loan™

CL Lease™

CL Marketplace™

CL Collections™

The Cloud Lending Solutions' platform is a cloud-based, end-to-end lending solution with applications that supports the entire loan cycle including origination, underwriting, servicing and collections for loans, leases and marketplaces.



Built on Salesforce
App Cloud



Single System of Record



360° Customer View

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Cloud Lending Solutions is a financial services technology company offering a cloud-based, end-to-end lending platform to deliver innovation to the global lending community. Unlike legacy technology platforms that are expensive to maintain and prevent agile response to market conditions, Cloud Lending Solutions' clients take back control of their business by quickly implementing, extending, and digitizing the entire lending lifecycle. Cloud Lending Solutions' single system of record is the market leading cloud solution supporting both consumer and commercial lending that scales for the needs of lenders of all sizes. Clients include banks, traditional finance companies, online lenders, and marketplace platforms.

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