

International Extended Report - Dongying Hi-tech Spring Chemical Industry Co., Ltd.

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Business Name :		Global Business Identification Number :	
Dongying Hi-tech Spring Chemical Industry Co., Ltd.		000000000	
Doing Business As:	Chinese Name :	Website:	http://www.chinadmc.com
Primary Address:	Shengli Industrial Park, Dongying Dist., Dongying City, 257000, Shandong Province, CN	Telephone:	+86- 546- 8182956
		Telephone:	+86- 546- 8182959
		Fax:	+86- 546- 8183959

Additional Country Specific Business Identification

Value Added Tax Number:	370502744517854
Local Registration Number:	370500400001420
Email:	market@chinadmc.com
Business address:	Shengli Industrial Park, Dongying Dist., Dongying City, 257000, Shandong Province, CN
Registered office address:	Shengli Industrial Park, Dongying Dist, Dongying City, 257000, Shandong Province, CN
Alternative Names	Dongying Hi-tech Spring Chemical Industry Co., Ltd.

Risk Dashboard

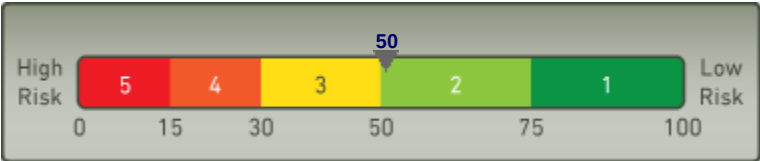
Risk Rating and Credit Limit Recommendation	Payment Behavior	Negative Facts
Risk Rating 50 LOW-MEDIUM RISK	Payment Rating Prompt	0
Credit Limit Recommendation: CNY 4,000,000		

Business Facts

The company is mainly engaged in manufacture and sales of electronic grade, industrial grade dimethyl carbonate, pharmaceutical grade, industrial-grade propylene glycol, electronic grade, industrial grade isopropyl alcohol, diisopropyl ether, dipropylene glycol, propylene glycol monomethyl ether, propylene carbonate, etc chemical products. Import and Export Permits: Yes SC's revenue comes mainly from sales of dimethyl carbonate, propylene glycol, isopropyl alcohol, diisopropyl ether, propylene glycol, etc chemical products. Sales: Domestic sales: 80% Regions: All over China Major domestic clients: Guangzhou Tinci Materials Technology Co., Ltd (); Zhangjiagang Guotai-Huarong New Chemical Materials Co., Ltd () Competitors: Qingdao Jin Peng Chemical Co., Ltd (); Shandong Shida Shenghua Chemical Group Co., Ltd () Payment terms: Prompt payment; on credit Export: 20% Regions: America, Europe, Japan, South Korea, South America, Southeast Asia Overseas Clients: Chemical industries, etc. Payment terms: L/C, T/T According to introduction, subject's products are divided in electronic grade, industrial grade and pharmaceutical grade, etc. Subject's products are mainly applied in industries of electronic, pesticide, pharmaceuticals, tobacco, cosmetics, coatings, inks etc. The company has large customer groups and developed stable sales network. Purchase: Main Commodities Purchased: Epoxyp propane, ethyl alcohol, etc chemical materials, production equipment, office supplies, etc. Number of Major Suppliers: About 20 Region: Domestic: 95%; Import: 5% Major suppliers: Befar Group Co. Ltd () Main Terms of Payment: Local:

Prompt payment; on credit; Import: L/C,T/T Operation and branches :At the address, Shengli Industrial Park, Dongying Dist, Dongying City, Shandong Province, 257000, China, we find office and registered office of the company. The company is mainly engaged in manufacture and sales of electronic grade, industrial grade dimethyl carbonate, pharmaceutical grade, industrial-grade propylene glycol, electronic grade, industrial grade isopropyl alcohol, diisopropyl ether, dipropylene glycol, propylene glycol monomethyl ether, propylene carbonate, etc chemical products.Import and Export Permits: YesSC's revenue comes mainly from sales of dimethyl carbonate, propylene glycol, isopropyl alcohol, diisopropyl ether, propylene glycol, etc chemical products.Sales:Domestic sales: 80%Regions: All over ChinaMajor domestic clients: Guangzhou Tinci Materials Technology Co., Ltd (); Zhangjiagang Guotai-Huarong New Chemical Materials Co., Ltd ()Competitors: Qingdao Jin Peng Chemical Co., Ltd (); Shandong Shida Shenghua Chemical Group Co., Ltd ()Payment terms: Prompt payment; on creditExport: 20% Regions: America, Europe, Japan, South Korea, South America, Southeast AsiaOverseas Clients: Chemical industries, etc.Payment terms: L /C, T/TAccording to introduction, subject's products are divided in electronic grade, industrial grade and pharmaceutical grade, etc. Subject's products are mainly applied in industries of electronic, pesticide, pharmaceuticals, tobacco, cosmetics, coatings, inks etc. The company has large customer groups and developed stable sales network.Purchase:Main Commodities Purchased:Epoxypropane, ethyl alcohol, etc chemical materials, production equipment, office supplies, etc.Number of Major Suppliers:About 20Region: Domestic: 95%; Import: 5%Major suppliers:Befar Group Co.Ltd()Main Terms of Payment: Local: Prompt payment; on credit; Import: L/C,T/T Operation and branches :At the address, Shengli Industrial Park, Dongying Dist, Dongying City, Shandong Province, 257000, China, we find office and registered office of the company.

Business Type:	LTD- Private Limited Company -Limited Liability Company	Nace Code:	Wholesale of chemical products - 4675 Manufacture of other chemical products n. e.c. - 2059
Business Start Date:	2006	Paid Up Capital:	CNY 22,288,810 (09/18/2006)
Registration Date:	09/18/2006	Nominal Share Capital:	CNY 22,288,810 (09/18/2006)
		Number of Employees: (2014)	300
		Sales: (2014)	CNY 6,470

Credit Risk Rating and Credit Limit Recommendation	
Credit Risk Rating	
Current Rating: 50  This rating predicts the likelihood of financial stability risk within the next 12 months. Lower rating indicates lower risk.	Risk Class: 2 LOW - MEDIUM RISK The risk class groups scores by risk into ranges of similar performance. Range 5 is the highest risk, range 1 is the lowest risk.
Credit Limit Recommendation	
Credit Limit Recommendation CNY 4,000,000	This recommendation compares this business against similar businesses in the bureaus business credit database. The recommendation is a guide. The final decision must be made based on your company's business policies.

Management Information	
Managers	
Name:	Chunmei Wang
Positon:	
Name:	Dongguang Liu
Positon:	
Name:	Qingyi Liu
Positon:	
Name:	Xiaohong Yang
Positon:	

Name:	Zhang Zaizhong
Positon:	
Name:	Qingqin Luo
Positon:	
Name:	Suqin Qiu
Positon:	
Name:	Chunmei Wang
Positon:	Manager
Shareholders	
Name:	Dongying Hi-tech Spring Business Consulting Co., Ltd (Name in Chinese:)
Identification Number:	CN0000386714
Address:	No.726, Beiyi Rd, Dongying City, 257055, CN
Shares:	CNY 16,687,610
Name:	HAIKE TRADING HONGKONG LIMITED (Name in Chinese:)
Identification Number:	HK0003532505
Address:	HK
Shares:	CNY 5,572,200
Name:	Zhang Hualan
Identification Number:	P00000196272
Address:	CN
Shares:	0.13 %

Corporate Linkage		
Business Name	Location	RBBID
Ultimate parent company for the inquired upon business:		

Finances			
Company Annual Report			
Balance Sheet			
Financial Year End	12/31/2012	12/31/2013	12/31/2014
Currency	CNY	CNY	CNY
Total Assets	460,150	577,929	552,390
Total Fixed Assets		151,509	148,520
Total Intangible Fixed Assets		3,454	3,050
Tangible Fixed Assets		148,055	145,470
Current Assets		426,420	403,870
Work in Progress		58,658	31,190
Accounts Receivable		76,789	90,700
Inter Company Loans		471,721	409,360
Cash at Bank		110,225	154,600
Balance Sheet Total		577,929	552,390

Liabilities and Net Worth			39,420
Paid-up capital		22,289	22,289
Shareholders' Funds	109,870	106,898	39,420
Current account payables (trade)		262,616	209,130
Bank Overdraft		190,000	200,000
Long Term liabilities			900
Total Liabilities			512,970
Long-term Payables			900
Total Current Liabilities		471,031	512,070
Current Payables		36,492	205,280
Total Accrued Expenses		338	600

Profit and Loss			
Financial Year End	12/31/2012	12/31/2013	12/31/2014
Currency	CNY	CNY	CNY
Total Revenue		966,807	949,230
Turnover	961,540	969,073	950,310
Total Operating Expenses		948,134	930,360
Cost of Goods Sold		863,697	866,830
Gross profit or loss		103,110	82,400
Operating profit or loss		18,673	18,870
Financial Expenses		21,497	11,210
Ordinary Operations		-2,824	7,660
Extraordinary Income		593	80
Extraordinary Expenses		629	130
Extraordinary Result		-36	-50
Profit before Taxes		-2,860	7,610
Taxes		106	1,140
Profit After Taxes	23,200	-2,966	6,470

Ratios			
Financial Year End	12/31/2012	12/31/2013	12/31/2014
Currency	CNY	CNY	CNY
Cost of sales		863,697	866,830
Cash Ratio		23.4	30.19
Extra ordinary items		-36	-50
Quick ratio		35.1	30.24
Return on equity		-2.77	16.41
Working capital		-127,169	-87,240
Turnover per employee			3,164.1

History			
Change:	Change of Name	Date Of Change:	09/18/2006
Former Name:			
Change:	Change of Address	Date Of Change:	09/18/2006
Former Address:	Shengli Industrial Park, Dongying City, 257000, CN		
Change:	Change of Share Capital	Date Of Change:	09/18/2006
Former Subscribed Capital:	CNY 22,288,810	Former Paid Up Capital:	CNY 22,288,810

Property	
Ownership Details:	It is known that it is existing, but no further details are known
Mortgage Details:	It is not known whether it is existing
Debenture Details:	It is not known whether it is existing

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End of report

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