

Mercury partners with Gentrack to bring its **multi-product** retail business onto a **single leading technology platform.**

This transformation will bring synergies with high automation and market leading cost to serve capabilities

Gentrack (NZX/ASX: GTK), a next gen solution provider for utilities, has partnered with Mercury to streamline its systems and provide innovative product bundles following Mercury's acquisition of Trustpower's retail business earlier this year.

In May 2022, Mercury acquired Trustpower's retail business, creating New Zealand's leading multi-product utilities retail business.

Mercury will migrate customers onto the Gentrack billing system used by Trustpower; a robust multi play platform that will support Mercury to deliver premium offers, bundles and unique solutions to its customers.

With a track record of successful business transformations globally, Gentrack will minimise the complexity of migrating the Mercury customer base whilst maintaining reliability and performance of Gentrack's meter-to-cash solution. The transformation will include the deployment of Meter Data Services on AWS to enable half-hour time of use billing with immediate cross-selling opportunities through innovative bundled product offers.

Mercury CE Vince Hawksworth said:

"We partnered with Gentrack because of their successful track record supporting service flexibility and bundling for multi play. We're excited to work with Gentrack to bring the Mercury and Trustpower retail businesses onto a single platform, helping us to deliver innovative and exciting products and best-in-class customer experience."



Gary Miles, CEO at Gentrack said:

"Mercury is now New Zealand's leading multi-product utilities retail business, bringing great product bundles to consumers and businesses across the country. Gentrack is excited to partner with Mercury as they deliver enhanced value for their customers."

About Mercury NZ Limited

We generate electricity from 100% renewable sources – hydro, geothermal and wind. We also sell utility services to our customers through our retail brands – Mercury, Trustpower and GLOBUG. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with foreign exempt listed status. We're listed on both exchanges with the ticker symbol 'MCY'. The New Zealand Government (the Crown) holds a legislated 51% shareholding in the Company.

www.mercury.co.nz

About Gentrack

Utilities companies are at the sharp end of a volatile market, operating businesses in unprecedented change, while also trying to create a more sustainable tomorrow. For over 30 years Gentrack has been partnering with the world's leading utilities. More than 50 energy and water companies rely on Gentrack. Our g2.0 solution combines this wealth of experience with Salesforce's unbeatable CRM, Gentrack's leading meter-to-cash platform and a composable architecture on AWS. g2.0 ensures high performance, security, scalability, and rapid prototyping for innovation at pace.

When it comes to transformations, you can count on us.

www.gentrack.com

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